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**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION**

In re:

PG&E CORPORATION,

- and -

PACIFIC GAS AND ELECTRIC COMPANY,

Debtors.

Case No. 19-30088 (DM)

Chapter 11

(Lead Case)

(Jointly Administered)

**STIPULATION BY AND BETWEEN
REORGANIZED DEBTORS AND
SCOTT AND CHARLYSE RAVEN
REGARDING CLAIM NO. 8073**

- ☐ Affects PG&E Corporation
☐ Affects Pacific Gas and Electric Company
☒ Affects both Debtors

** All papers shall be filed in the Lead Case,
No. 19-30088 (DM).*

1 PG&E Corporation (“**PG&E Corp.**”) and Pacific Gas and Electric Company (the
2 “**Utility**”), as debtors and reorganized debtors (collectively, the “**Debtors**” and as reorganized
3 pursuant to the Plan,¹ the “**Reorganized Debtors**”) in the above-captioned cases (the “**Chapter**
4 **11 Cases**”) and Scott and Charlyse Raven (“**Claimants**,” and together with the Reorganized
5 Debtors, the “**Parties**”), by and through their respective counsel, hereby submit this stipulation
6 (the “**Stipulation**”) for an order modifying the Plan Injunction (as defined below) to permit
7 Claimants to prosecute a pending lawsuit to liquidate their claims against the Utility. The Parties
8 hereby stipulate and agree as follows:

9 **RECITALS**

10 A. On January 18, 2018, Claimants filed in the Superior Court of California, County of
11 Monterey (the “**State Court**”) a complaint (the “**Complaint**”) in which they asserted claims
12 against the Utility and others. The action initiated by the Complaint is currently pending in the
13 State Court, and is titled *Raven v. Hodges et al.*, Case No. 18CV000258 (the “**State Court**
14 **Action**”).

15 B. On January 29, 2019 (the “**Petition Date**”), the Debtors commenced these Chapter
16 11 Cases in the United States Bankruptcy Court for the Northern District of California (the
17 “**Bankruptcy Court**”).

18 C. On August 28, 2019, Claimants filed Proof of Claim No. 8073 (the “**Proof of**
19 **Claim**”), on account of the claims asserted against the Utility in the Complaint.

20 D. By Order dated June 20, 2020 [Dkt. No. 8053] (the “**Confirmation Order**”), the
21 Bankruptcy Court confirmed the Plan. The Effective Date of the Plan occurred on July 1, 2020.
22 *See* Dkt. No. 8252.

23 E. Sections 10.5 and 10.6 of the Plan and Paragraphs 51 and 52 of the Confirmation
24 Order establish the “**Plan Injunction**,” which supersedes the automatic stay in most respects and
25

26 ¹ Capitalized terms used but not otherwise defined herein have the meanings ascribed to them in
27 the *Debtors’ and Shareholder Proponents’ Joint Chapter 11 Plan of Reorganization Dated June*
28 *19, 2020* (as may be further modified, amended or supplemented from time to time, and together
with any exhibits or schedules thereto, the “**Plan**”).

1 expressly prohibits (1) commencing, conducting, or continuing in any manner, directly or indirectly,
2 any suit, action, or other proceeding of any kind with respect to any pre-petition claims against the
3 Debtors or Reorganized Debtors, and (2) any effort to enforce, collect or recover on any judgment
4 based on any pre-petition claims.

5 F. Claimants acknowledge that the claims that are the subject of the Proofs of Claim are:
6 (i) pre-petition claims that are disputed, contingent and unliquidated; (ii) recoverable solely as
7 General Unsecured Claims in accordance with the Plan and through the claims reconciliation process
8 in these Chapter 11 Cases; and (iii) currently enjoined by the Plan Injunction from prosecution in the
9 State Court Action or any forum other than the Bankruptcy Court.

10 G. On October 14, 2022, Claimants filed *Scott and Charlyse Raven's Motion from*
11 *and/or Modification of the Plan Injunction and/or for Abstention and Supporting Memorandum of*
12 *Points and Authorities* [Docket No. 13076].

13 **NOW, THEREFORE, UPON THE FOREGOING RECITALS, WHICH ARE**
14 **INCORPORATED AS THOUGH FULLY SET FORTH HEREIN, IT HEREBY IS**
15 **STIPULATED AND AGREED, BY AND BETWEEN THE PARTIES, THROUGH THE**
UNDERSIGNED, AND THE PARTIES JOINTLY REQUEST THE BANKRUPTCY COURT
TO ORDER, THAT:

16 1. Upon the date of the entry of an order approving this Stipulation, the Plan Injunction
17 shall be modified, to the extent necessary, solely to permit Claimants to liquidate the claims against
18 the Utility asserted in the Proof of Claim by prosecuting the State Court Action through final
19 judgment and any appeals thereof, but not to permit enforcement of any such judgment, which
20 judgment, if any, shall be recoverable solely as a General Unsecured Claim in accordance with the
21 Plan and through the claims reconciliation process in these Chapter 11 Cases.

22 2. Upon the date of the entry of an order approving this Stipulation, this Stipulation shall
23 be deemed an objection by the Reorganized Debtors to the Proof of Claim, and the Proof of Claim
24 shall be considered a Disputed Claim. The Proof of Claim shall be deemed an Allowed Claim on the
25 earlier of (a) the date on which the Proof of Claim becomes an Allowed Claim pursuant to written
26 agreement between the claimant and the Reorganized Debtors, or (b) sixty (60) days after either
27 Party files notice in the Bankruptcy Court that a judgment liquidating the underlying claim has been
28 entered in the State Court Action and all appeals from such judgment have been concluded or the

1 time to appeal has expired, provided that if, as permitted by paragraph 3(a) hereof, the Reorganized
2 Debtors further object to the Proof of Claim on any specific grounds not precluded by a final
3 judgment in the State Court Action, the Proof of Claim shall remain Disputed and shall not be
4 Allowed without further Order of the Bankruptcy Court.

5 3. Nothing herein is intended, nor shall it be construed, to be:

- 6 a. a waiver by the Reorganized Debtors or any other party in interest, of any
7 right to object to the Proof of Claim on any grounds not precluded by a final
8 judgment in the State Court Action,
9 b. a waiver by Claimants of their rights to oppose any asserted challenge to the
10 Proof of Claim, or
11 c. a waiver by any Party of any claim or defense in the State Court Action.

12 4. In the event that the terms of this Stipulation are not approved by the Bankruptcy
13 Court, it shall be null and void and have no force or effect, and the Parties agree that, in such
14 circumstances, this Stipulation (including statements in the Recitals) shall be of no evidentiary value
15 whatsoever in any proceedings.

16 5. This Stipulation shall be binding on the Parties and each of their successors in
17 interest.

18 6. This Stipulation shall constitute the entire agreement and understanding of the Parties
19 relating to the subject matter hereof and supersedes all prior agreements and understandings relating
20 to the subject matter hereof.

21 7. This Stipulation may be executed in counterparts, each of which shall be deemed an
22 original but all of which together shall constitute one and the same agreement.

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1 8. The Bankruptcy Court shall retain jurisdiction to resolve any disputes or
2 controversies arising from this Stipulation or any Order approving the terms of this Stipulation.
3

4 Dated: October 27, 2022

 Dated: October 26, 2022

5 KELLER BENVENUTTI KIM LLP

McCORMICK BARSTOW LLP

6 /s/ David A. Taylor



7 David A. Taylor

Hagop T. Bedoyan

8 Attorneys for Debtors
9 and Reorganized Debtors

Attorneys for Scott and Charlyse Raven